

Decision Recording Form

Title	Decision to purchase 14 Burns Road	Decision Maker	Property Services Operation Manager
Date of decision	04/072022	Source of authority	Constitution, Part 3, Section 5 11.5b
Date of Publication			

Background and Reason for decision

The council was offered the opportunity to purchase 14 Burns Road Ipswich, an ex-local authority property. This was a Voluntary buy back.

A full inspection of the property was carried out and Officers considered comparable evidence to form an opinion of Market Value. A viability assessment was subsequently completed, which was considered satisfactory by Officers.

The purchase price negotiated and agreed of £240,000 is considered to be the Market Value for the property.

The Corporate Plan sets out objectives for the Council to increase its Social Housing stock. Priority 5 – Quality Homes for All sets out that the officers will seek out new Council homes by identifying sites and opportunities, such as this.

IBC Finance team were consulted and funds for the purchase were available in the Property Acquisitions Fund.

Decision

To purchase 14 Burns Road for £240,000

Reason

To acquire property for social housing, in accordance with Priority 5 of the Ipswich Corporate Plan.

Internal Consultees

Portfolio Holder for Property
Portfolio Holder for Housing
Operations Manager Tenancy Services
Operations Manager Housing Advice
IBC Finance

Conflict of interest	N/A	Relevant Portfolio(s)	Housing Property
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ALL WARDS		<i>Use a Y in this box if all wards are affected</i>	<i>Use a Y in the table below to mark the wards affected if not all wards</i>					
NW		NE		CENTRAL		SW		SE
Castle Hill		Bixley		Alexandra		Bridge		Gainsborough
Whitton	Y	Rushmere		St Margaret's		Gipping		Holywells
Whitehouse		St John's		St John's		Sprites		Priory Heath
						Stoke Park		

Once complete the Decision Maker must send this form and any background documentation for publication to Monitoring.officer@ipswich.gov.uk

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